

MARKET AT A GLANCE

Wednesday, 14 February 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	38272.75	-1.35
Shanghai	2865.90	1.28
Sensex	71555.19	-0.18
MSCI Asia Pacific	168.088	0.52

Currencies

Currencies	Rate	% Chg
USDINR	83.07	-0.03
EURUSD	1.0711	0.02
USDJPY	150.54	-0.17
Dollar Index	104.805	-0.15

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1995.50	-0.11
Silver (\$/oz)	22.10	-0.24
NYMEX Crude Oil (\$/bbl)	77.56	-0.40
NYMEX NG (\$/mmbtu)	1.682	-0.41
COMEX Copper (\$/Lbs)	3.703	-0.40
LME NICKEL (\$/T)	16261	-0.30
LME LEAD (\$/T)	2007.5	0.58
LME ZINC (\$/T)	2512	-0.11
LME ALUMINIUM (\$/T)	2245	0.02

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	61169	-0.16
Silver mini	69824	0.02
Crude oil	6445	-0.70
Natural Gas	141.2	1.09
Copper	706.73	-0.13
Nickel	1870.00	0.00
Lead	176.79	0.08
Zinc	206.73	0.01
Aluminium	200.02	-0.04

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Prices likely to congest inside \$2065-2009 levels and breaking any of the sides would suggest fresh directions.	↔
Silver LBMA Spot	Further selloffs expected only below \$22. Else, there are chances of mild recovery upticks.	↔
Crude Oil NYMEX	A direct rise above \$79 would trigger bullish rallies. Else, choppy trades are on the cards.	↔
MCX	Technical Commentary	Outlook
Gold KG Apr	If the support of Rs 62000 remain holds expect mild recovery upticks for the day.	↔
Silver KG Mar	Stiff support at Rs 69800, which if broken would extend selling pressure.	↔
Crude Oil Feb	Prices remain on the positive side as long as it holds the support of 6250. Downside reversal point is seen at 5900.	↔
Natural Gas Feb	Broad outlook remain on the weaker side. Break above Rs 148 could lift prices higher for the day.	↔
Copper Feb	Further selling pressure seen only below Rs 705. Else, mild recovery can be seen today.	↔
Nickel Feb	Expect choppy with thin volume trading in the near future.	↔
Zinc Feb	Weak bias likely to continue as long as the resistance of Rs 212 caps upside.	↔
Lead Feb	Expect choppy with negative bias trading as long as prices stay below Rs 181.	↔
Aluminium Feb	Choppy trading expected initially. Anyhow, major selloffs expected only below Rs 199.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD APR4	61136	60769	60137	61768	62135	62767	63134
	GOLDM MAR4	60897	60526	59900	61523	61894	62520	62891
	GOLD GUINEA FEB4	49557	49383	49115	49825	49999	50267	50441
	SILVER MAR4	68905	68172	66839	70238	70971	72304	73037
	SILVERM FEB4	69146	68483	67267	70362	71025	72241	72904
	SILVERMIC FEB4	69197	68571	67382	70386	71012	72201	72827
BASE METALS	COPPER FEB4	705.4	703.2	699.1	709.5	711.8	715.9	718.1
	COPPER MAR4	712.2	710.1	706.2	716.1	718.2	722.1	724.2
	LEAD FEB4	176.2	175.8	175.2	176.8	177.3	177.9	178.3
	LEAD MAR4	178.7	178.3	177.7	179.3	179.7	180.3	180.7
	ZINC FEB4	205.2	203.7	201.1	207.7	209.2	211.8	213.3
	ZINC MAR4	206.5	205.2	203.0	208.7	210.1	212.3	213.6
	ALUMINIUM FEB4	199.3	198.6	197.1	200.8	201.5	203.0	203.7
	ALUMINIUM MAR4	201.8	201.0	199.5	203.3	204.1	205.6	206.4
ENERGY	NATURALGAS FEB4	135.6	131.6	124.2	143.0	147.0	154.4	158.4
	CRUDEOIL FEB4	6409	6328	6274	6463	6544	6598	6679
INDICES	MCX BULLDEX	15723	15625	15450	15898	15996	16171	16269

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD FEB24	1979.1	1966.7	1943.3	2002.5	2014.9	2038.3	2050.7
	SILVR 5000 FEB24	22.68	22.63	22.60	22.70	22.75	22.78	22.83
	LIGHT CRUDE MAR4	76.94	76.10	75.34	77.70	78.54	79.30	80.14
	NAT GAS MAR24	1.62	1.57	1.49	1.70	1.75	1.84	1.88
	HG COPPER FEB24	3.72	3.72	3.72	3.72	3.73	3.73	3.73
LME	ZINC	2287	2266	2233	2320	2341	2374	2395
	LEAD	1982	1968	1941	2009	2023	2049	2063
	ALUMINIUM	2205	2193	2171	2228	2240	2262	2274

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

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